

## Robert M. Daines

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<b>Employment</b>	<b>Stanford Law School</b> <ul style="list-style-type: none"><li>• Associate Dean for Global and Graduate Programs</li><li>• Pritzker Professor of Law and Business</li><li>• Professor of Finance, Stanford Graduate School of Business (by courtesy)</li><li>• Senior Faculty, Rock Center for Corporate Governance at Stanford</li></ul>	2004-
	<b>NYU School of Law</b> , Professor of Law	1997-04
	<b>Yale Law School</b> , Visiting Professor	2001
	<b>Columbia Law School</b> , Visiting Fellow	1999
	<b>Goldman Sachs &amp; Company</b> , Investment Banking	1993-97
	<b>Hon. Ralph K. Winter, United States Court of Appeals</b> , Law Clerk	1992-93

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<b>Teaching</b>	Corporate Law, Corporate Finance and Governance, Mergers and Acquisitions, Global Poverty, International Business Transactions, Regulation and Litigation Global Quarter - intensive quarter on international business and public policy  Awarded Stanford Law School's JBH Award for Excellence in Teaching	
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<b>Service</b>	University Committee on Review of Undergraduate Majors University Committee on Graduate Studies President's Committee on long-range planning and global strategy Provost's Advisory Committee on Possible Expansion of Campus: Belmont Campus Provost's Committee on Compensation, Intellectual Property and On-line Education Provost's Committee on Greek Organization housing privileges Chair, Stanford University Advisory Panel on Investment Responsibility / Licensing  Chair, Law School Admissions and Faculty Appointments	
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<b>Education</b>	<b>Yale Law School</b> <ul style="list-style-type: none"><li>▪ Postgraduate research on property and tort reform</li></ul>	1993
	<b>Yale Law School (J.D.)</b> <ul style="list-style-type: none"><li>▪ John M. Olin prize for best paper on law, economics and public policy</li><li>▪ Lead and Executive Editor, Yale Journal on Regulation</li></ul>	1989-92
	<b>Brigham Young University</b> <ul style="list-style-type: none"><li>▪ BS Economics, BA American Studies - University Honors, Highest Distinction</li><li>▪ Student Body President</li></ul>	1985-89, 1982-83

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**Professional**

- Current or former: Member, NASDAQ Stock Market Review Council; Chair of the Corporate and Securities Law section of the American Law and Economics Association; Chair of the Law and Economics Section of the Association of American Law Schools; Program Committee for Conference on Empirical Legal Scholarship.
- Referee for the Journal of Finance; Journal of Financial Economics, Journal of Law and Economics; Journal of Law, Economics and Organization; Financial Management; Journal of Legal Studies; and the American Law and Economics Review.

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**Research & Publications**

1. Sanjai Bhagat and Robert Daines, Recent Developments in Executive Compensation Research, Oxford Research Encyclopedia of Economics and Finance (draft).
2. Robert Daines, Shelley Xin Li, Charles and C.Y. Wang, Can Staggered Boards Improve Value? Evidence from the Massachusetts Natural Experiment, Contemporary Accounting Research (2021).
3. Robert Daines, Grant Richard McQueen and Robert J. Schonlau, Right on Schedule: CEO Option Grants and Opportunism, 53 Journal of Financial and Quantitative Analysis, (2018).
4. Robert Daines, Shelley Xin Li, and Charles C.Y. Wang, Can Staggered Boards Improve Value? Evidence from the Massachusetts Natural Experiment, (working paper) (September 2015).
5. Robert M. Daines and Olga Koumrian, Merger Lawsuits Yield High Costs and Questionable Benefits, New York Times Dealbook (June 8, 2012)
6. Robert M. Daines and Tyler Shumway, Pornography and Divorce (7th Annual Conference on Empirical Legal Studies Paper) (June 4, 2012).
7. Robert M. Daines and Charles M. Jones, Truth or Consequences: Mandatory Disclosure and the Impact of the 1934 Act (draft working paper) (May 2012).
8. Robert M. Daines and Olga Koumrian, Recent Developments in Shareholder Litigation Involving Mergers and Acquisitions. March 2012 Update, Cornerstone Research, 2012.
9. Robert M. Daines, Ian D. Gow and David F. Larcker, Rating the Ratings: How Good Are Commercial Governance Ratings? 98 Journal of Financial Economics 439(2010).

10. Robert M. Daines and Charles Jones, Mandatory Disclosure, Information Asymmetry and Liquidity: The Effect of the 1934 (working paper) (2010). Robert M. Daines and Michael Klausner, *Economic Analysis of Corporate Law*, in The New Palgrave Dictionary of Economics, Lawrence E. Blume & Stephen Durlauf, eds., New York: Macmillan, 2nd ed., 2008.
11. Robert M. Daines and Davina Drabkin, PeopleSoft Finally Accepts Oracle's Offer(B), Stanford: Stanford Graduate School of Business, 2006.
12. Robert M. Daines and Davina Drabkin, Oracle's Hostile Takeover of PeopleSoft(A), Stanford: Stanford Graduate School of Business, 2006.
13. Robert M. Daines, The Good, the Bad, and the Lucky: CEO Pay and Skill, Stanford Lawyer, Spring 2005, p. 41.
14. Robert M. Daines, Vinay B. Nair and Lewis A. Kornhauser, The Good, The Bad, And The Lucky: CEO Pay and Skill, University of Pennsylvania Institute for Law and Economics, Research Paper Series(2005).
15. Robert M. Daines & Michael Klausner, Agents Protecting Agents: An Empirical Study of Takeover Defenses in Spinoffs, Stanford University Law School. Working Paper (December 16, 2004).
16. Robert M. Daines, Do classified boards affect firm value? Takeover defenses after the pill (revise and resubmit, Journal of Financial and Quantitative Analysis).
17. Robert M. Daines, The Incorporation Choices of IPO Firms (Initial Public Offerings), 77 New York University Law Review 1559-1611 (2002).
18. Robert M. Daines, Does Delaware Law Improve Firm Value?, 62 Journal of Financial Economics 525-558 (2001) (*All Star Paper*).
19. Robert M. Daines & Michael Klausner, Do IPO Charters Maximize Firm Value? Antitakeover Protection in IPOs, 17 Journal of Law, Economics, & Organization 83 (2001).
20. Robert M. Daines, Is There a Delaware Premium?, 21 Corporate Board 22-26 (May/June 2000).
21. Robert M Daines & Scott Naatjes, Measuring Legal Change, (working paper) (1997).
22. Robert M. Daines & Jon Hanson, The Corporate Law Paradox: The Case for Restructuring Corporate Law (Book Review of The Economic Structure of Corporate Law, by Frank H. Easterbrook and Daniel R. Fischel, 102 Yale Law Journal 577-637 (1992).