Stanford Law School



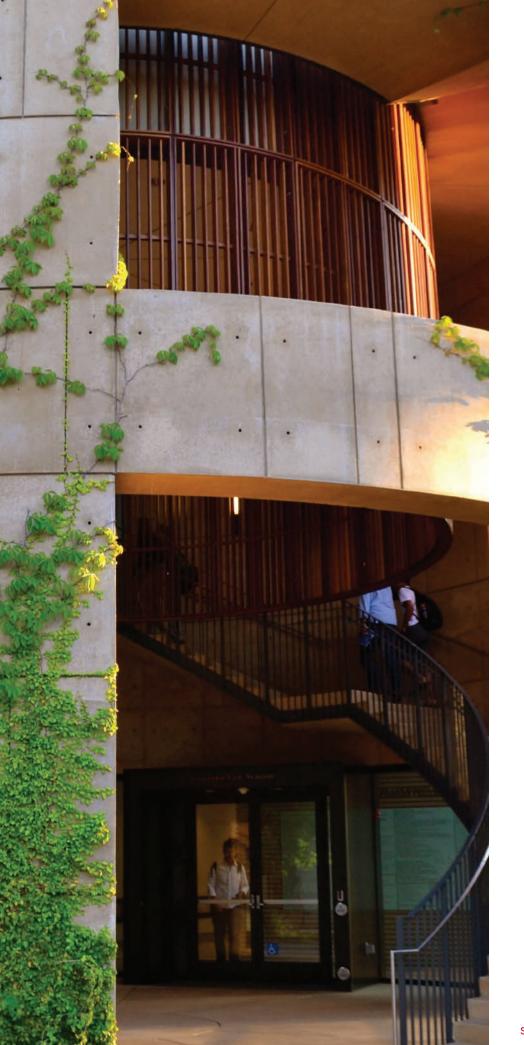
2014 Fiscal Year Summary • September 1, 2013 to August 31, 2014

Thank You

Our alumni, parents, and friends make a profound difference at **Stanford Law** School. More than 50% of our annual budget relies on the generosity of alumni and friends over time—past and present—and every gift matters. Thank you!

Cover Photo: William H. Neukom Building Terrace

Photo On Right: Barnum Tower



From the Dean

I am delighted to share Stanford Law School's 2014 Fiscal Year Summary. We are thriving as an institution due to the collective efforts of our community and the extraordinary generosity of our supporters. Thank you!

Our small size continues to be a hallmark of the Stanford Law experience. Students have close connections to our world-class faculty, both inside and outside of the classroom. Our clinical program, which is now large enough to serve every member of the student body, is without peer. Students participate in a "legal residency," working full-time for a quarter under the supervision of our exceptional clinical faculty in one of 11 clinics.



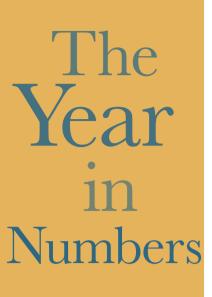
We are always looking for ways to improve the Stanford Law School experience. In order to better prepare our students for their futures, we have launched new initiatives in law and policy and global legal practice. In the Law and Policy Lab, which offered 22 practicums in its first year, students have the opportunity to analyze policy problems for non-profit and government clients. Our global legal practice initiative includes a new, foundational course focused around complex case studies in a transnational setting, and opportunities for our students to enroll in short courses that occur in part overseas.

We could not be the exceptional institution we are without your support. On behalf of all of us at Stanford Law, I thank you.

Sincerely,

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M. Elizabeth Magill Richard E. Lang Professor of Law and Dean



Total number of SLS donors



Student/ faculty ratio

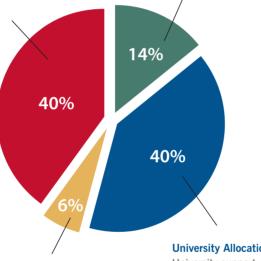


Financial Overview

As shown in the charts below, gifts from alumni, parents, and friends provide an essential source of income each year for Stanford Law School, In 2013-2014, contributions from 3.205 donors (with a 30% participation rate among SLS alumni) supported needs in instruction and research, financial aid, current operations, and program initiatives.*

INSPIRING EXCELLENCE (Sources of Funds)





Other Income Includes executive education and conference fees, which offset their program costs and fund strategic priorities.

Fiscal Year 2014 Total Dollars Raised

University Allocation University support, including tuition, fees, and general funds.

BUILDING OUR FUTURE (Uses of Funds)

Student Services

6%

64%

Instruction & Research

Supporting our world-class faculty and innovative

initiatives, centers, specialized research, the LLM

program, Legal Research and Writing, and others.

programs, including legal clinics, new program

5%

External Relations

Supporting intellectual and social events, communications, reunions, volunteer programs, and MCLE credit opportunities. 8% Operations Funding key functions 11% related to facilities, the Dean's Office, technology, and human resources. Scholarship & Financial Aid

Crown Law Library

Acquiring essential subscriptions

and renewing resources, along

with technology updates.

Providing essential financial

assistance for law students, sustaining our need-blind admissions policy.

Supporting student services and activities, including the Office of Career Services, the Levin Center for Public Service, the Stanford Law Review, and numerous student organizations.

5

Students

employed

months of

graduating*

within 9

Graduates

countries

states and

territories

and

live in

*Class of 2013

Students receiving financial assistance



- * The Fiscal Year 2014 online donor roll is available as of December 15. 2014 at: honorrolls.stanford.edu.
- ** This figure includes both outright gifts and multi-year pledges made by donors in Fiscal Year 2014. Accordingly, "Total Dollars Raised" (\$21,884,595) exceeds "Gifts and Grants" (\$9,956,611), as the latter only reflects contributions used in Fiscal Year 2014.

\$21,884,595**

Total Fiscal Year 2014 Law School Budget

\$70,995,944

year gifts.

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Looking Ahead

Change and innovation provide tremendous opportunities. Stanford Law School must train leaders for the profession of the future, not the past. We are preparing students for this new era with a unique focus on interdisciplinary and experiential learning:

- 11 world-class clinics, including Supreme Court Litigation, Organizations and Transactions, Community Law, and Intellectual Property;
- 20+ Law and Policy practicums, including client projects on patent infringement, wildlife trafficking, and copyright reform; and
- Global Law curriculum, including a new core course, case studies, and overseas classes.

Photo On Right: Students in the Mills Legal Clinic

Back Cover Photo: Students on the William H. Neukom Building Terrace

The Law Fund

Annual Law Fund gifts offer a wonderful opportunity for alumni, parents, and friends to make an immediate impact on the school. These gifts of all sizes enable flexible support for the school's greatest needs by bridging the gap between income – from tuition and endowment payout – and the actual cost of running the school. 85% of the school's donors contributed to the Law Fund in 2013-2014. In addition to making unrestricted gifts to the Law Fund, some donors also choose to support more targeted institutional priorities as part of their overall investment in SLS.

Gifts to the Law Fund benefit the school in many ways, including:

- Supporting innovative faculty teaching and research;
- Providing attractive financial assistance and maintaining a need-blind admissions policy;
- Developing and enhancing an unparalleled clinical program;
- Maintaining a thriving public service and public interest program;
- Growing interdisciplinary academic offerings and centers; and
- Supporting new initiatives, such as the Law and Policy and Global Law programs.

Total Law Fund Dollars Raised in Fiscal Year 2014

\$4.5 million*

* The equivalent of an estimated 5% annual payout on a \$90 million endowment gift.



⁴ Education is a great investment through which we can change the world for the better. Stanford changed my life entirely. As a student, I received a full scholarship and I am happy to give back so that more lives can be changed.⁷⁷

MARCIA HANSEN, JD '80, Class of 1980 Reunion Committee Member

It's such a privilege to induct students, even temporarily, into the world of criminal defense through participation in the clinical program. One of the real treats is to have students for the entire quarter where they're fully immersed in real cases, doing the work of lawyers in and out of the courtroom, meeting with actual clients, and applying what they've learned in class.77

RONALD C. TAYLAR, Associate Professor of Law and Director, Criminal Defense Clinic



⁴⁴ One of the many things that drew me to the law school was its interdisciplinary focus and its mix of small and larger class settings. I'm taking a course with the computer science department on cloud computing as well as a small seminar with practicing lawyers who walk us through M&A agreements. I'm learning practical skills and I know I wouldn't get the same quality experience elsewhere. SUSIE CHOI, JD '15, Stanford Law & Policy Review Co-Editor-in-Chief; SLS Representative, Stanford University Graduate Student Council

⁴⁴ The Law School has fought for many years to maintain its need-blind admissions policy in the face of ongoing financial challenges. In recognition of the high priority we attach to assuring that every individual admitted has the opportunity to attend, we have established and sought continuing support for the Class of 1964 Financial Aid Fund. It is our hope that every class will set up such a fund to help ensure the continuation of the School's admissions policy based on merit and achievement, not on financial ability to pay. **17** JAMES C. GAITHER, JD '64, Stanford Law School Dean's Advisory Council and Class of 1964 Reunion Committee Member



⁶⁴ I had a wonderful experience as a student and now as a professor at SLS. What's continued to amaze me is how it's grown over the years through the expansion of our clinical program, international opportunities, and new policy labs. Stanford Law School is as cutting-edge as Silicon Valley itself and I sometimes wish I could be a student here at this time—given the incredible resources and learning opportunities it offers to our students today.**77** SHIRIN SINNAR, JD '03. Assistant Professor of Law

<u>\$ 2014</u> Fiscal Year Summary

STANFORD UNIVERSITY

StanfordLawSchool

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