

From 2008 until 2018, Ms. Sheehan was the first and sole person to hold the position of CalSTRS Director of Corporate Governance. At CalSTRS, Ms. Sheehan oversaw the team responsible for all corporate governance activities, including company engagements, filing of shareholder resolutions and proxy voting activities in addition to managing \$4 billion placed with activist managers.

During this time, she served two terms as the Chair of the Council of Institutional Investors, was a board member of the NASDAQ Listing Council and a member of the International Corporate Governance Network. She is a founder of the Investor Stewardship Group, serves on the Advisory Board of the Weinberg Center for Corporate Governance at the University of Delaware and chairs the SEC Investor Advisory Committee. She has been named one of the 100 most influential people in corporate governance by *Directorship* magazine.

Prior to her role leading corporate governance at CalSTRS, Ms. Sheehan served a four-year term with Governor Arnold Schwarzenegger as the Chief Deputy Director for Policy at the California Department of Finance. During this time, she also served on the board of directors of both CalSTRS and the California Public Employees' Retirement System (CalPERS). Ms. Sheehan previously served as Secretary of California's State and Consumer Affairs Agency under Governor Pete Wilson. At age 29, she was appointed by President Ronald Reagan as Deputy Assistant Secretary for Congressional Affairs in the Department of Energy. She was the youngest person to hold such a high-level position in the Reagan Administration.