# 2023-2024 SLS Loan Option Comparison Chart

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Federal Direct Unsubsidized Loan</th>
<th>Federal Direct Graduate Plus Loan</th>
<th>Private Alternative Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Rate</td>
<td>7.05% (fixed-rate)</td>
<td>8.05% (fixed-rate)</td>
<td>Varies, based on credit</td>
</tr>
<tr>
<td>Loan Fees</td>
<td>1.057%</td>
<td>4.228%</td>
<td>Varies, based on credit</td>
</tr>
<tr>
<td>Rebate</td>
<td>None</td>
<td>None</td>
<td>Varies by lender</td>
</tr>
<tr>
<td>Grace Period</td>
<td>6 months</td>
<td>6 months</td>
<td>Varies by lender</td>
</tr>
<tr>
<td>Interest subsidy while in school and during grace?</td>
<td>No</td>
<td>No</td>
<td>No</td>
</tr>
</tbody>
</table>

Private Alternative Loans may have a lower interest rate than Federal Direct Loans. These loans are less regulated than federal student loans, however, and don’t have as many federal protections. Private Alternative Loans may have variable interest rates and different repayment plans. Please be sure to closely read the loan information on the promissory note before agreeing to a private student loan. Private Loan terms are subject to change at any time at the lender’s discretion.

Applying with a co-signer may decrease your initial Private Loan interest rate.

Please contact the Office of Financial Aid ([financial.aid@law.stanford.edu](mailto:financial.aid@law.stanford.edu)) if you have any questions.